MAILING OF THE TAX BILL

- Concord mails tax bills twice a year. Each mailing has two payment coupons. The first mailing is in May with the coupons for the July 1st and October 1st payments.
- The second mailing is in November with the coupons for the January 2nd and March 31st payments.

WHY DO MY TAX BILLS ALWAYS CHANGE?

- Since the assessments are not final or completed until the fall each year, the first two quarterly tax bills for 2020 were calculated based on the previous 2019 assessment. (estimate bills)
- The January 2 and March 31 bills reflect the new 2020 assessment and the new tax rates set in November. (final bills)

WHAT IS THE CURRENT TAX RATE?

• Conco	ord	Penaco	ok
City	\$9.32	City	\$9.32
County	2.44	County	2.44
School	13.13	School	16.37
State Educ.	1.87	State Educ	1.80
Total Tax Rate	\$26.76	Total Tax Rate	\$29.93

Continued....

- The new tax rate is determined in late fall.
- The total tax liability for 2020 was calculated by multiplying the new 2020 assessment value by the new 2020 tax rate.
- The January and March bills are calculated by subtracting the amounts billed in July and October from the total taxes due and then dividing by 2.

Example January/March 2021 Bills:

 July 1st payment was 	\$1,995.84
 October 1st payment was 	\$1,995.84
 New Assessed value 	\$243,300
 New Penacook Tax Rate 	<u>x .02993</u>
Total Tax Bill	\$7,281.97
Subtract \$3,991.68	
(July and October bills)	<u>-\$3,991.68</u>
 Balance to be Paid 	\$3,290.29
 January 2, 2021 payment 	\$1,645.15
March 31, 2021 payment	\$1,645.14

OCTOBER & JULY MARCH & JANUARY TAX BILL EXAMPLE TAX BILL EXAMPLE

74004.0001	DETAILED EXPI			TAX BILL OR .		SS: PLEASE VISIT THE		AT: WWW.CONCO	RDNH.GOV
Account Number	er:	ACCT#	Local Ed	9,4650	2,248.88	Past Due - Prior	Tax Years **		0.00
ocation:	1000	CEL LOCATION	State Ed	1.0100	239.98 326.70	Past Due - Cum			0.00
Map/Lot/Bldg/U	nit	M/B/L	County	1.3750 4.9500	1,176.12	Total Delinquen			0.00
and Value		67,300.00	Total*	16.8000	1,170.12	Past due a	mounts do not	include interest or e Collection office	costs. For
Building Value		170,300.00		10.0000		payon amo	unis contact th	e Collection office	at 225-6540
otal Value		237,600.00	Gross Tax		3,991.68		2019 Real	Estate Tax	
Total Exemptio	ns	0.00	Less Credi		0.00	Tax Due		07/01/2019	1,995.84
Faxable Value		237,600.00	Annual Tax		3,991.68	Less Payments Amount Due	processed by	05/17/2019	0.00
/eterans' Credi	t.	0.00							
Exemption (s)		0.00				Tax Due		10/01/2019	1,995.84
Iderly		0.00				Less Payments	processed by		0.00
Blind		0.00				Amount Due		10/01/2019	1,995.84
*1/2 Veterans' C Total credit amor				ar's Final Rate, led annual tax, I			inding after lien in	dates incur 8% inter cur 14% or 18% inte	
				PRIOR Y	EARS BILLING HIS	STORY			
	2016				2017			2018	
ocal Ed	18.5100	3,933.38		ical Ed	19.0100	4,252.54	Local Ed	18.9300	4,497.7
State Ed	2.2500	478.13		ate Ed	2.2100	494.38	State Ed	2.0200	
County	2.9000	616.25		ounty	2.8600	639.78	County	2.7500	
City	9.6800	2,057.00	Ci		9.8400	2,201.21	City	9.9000	
otal	33.3400		To	otal	33.9200		Total	33.6000	
Bross Tax		7,084.76	Gi	oss Tax		7,587.91	Gross Ta	ĸ	7,983.36
ess Credits:		0.00	Le	ss Credits:		0.00	Less Cred	fits:	0.0
Annual Tax		7,084.76	Ar	nnual Tax		7,587.91	Annual Ta	9X	7,983.31
Please verify our current street: City, State, 2	address an	ing address be d sign your na	low. If it is me below,	incorrect,	kindly write	Tax Due Less payments Bill printed Amount D	rec'd by 0	0/01/2019 5/17/2019 5/24/2019	Coupon 1,995.84 0.00
						Amount D	ue 10/	01/2019	1,995.84
Signature:	-							ACCT#	
	LAST N. ADDITIO MAII	AME FIRST NAME NALOWNER NAME LING ADDRESS NIT 0330				Account Num ***Please note that If this is not your!	payments are app		
Signature: Location:	LAST N. ADDITIO MAI PENACOOK, Detach	AME FIRST NAME NAL OWNER NAME LING ADDRESS NIFF 03300				***Please note that If this is not your	payments are app	fied to oldest unpaid	o pay,***
Signature: Location:	Detach	AME FIRST NAME NAL OWNER NAME ING ADDRESS THE 08301 at perforation a Box 9582, N	1anchester	, NH 031	08-9582	***Please note that If this is not your i	payments are applied to the property of the payments are applied to the payment of the payment of the payments are applied to the payments are	filed to oldest unpeid one in to the office to offi	Coupon
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	LAST	NAME FIRST I	NAME		MAILIN	G ADDRESS		MAILE	ED ON: 11/22/2019
FOR A DET.	AILED EXP	LANATION OF HOW	TO READ THE	TAX BILL OR	ASSESSING PROCE	SS: PLEASE VISIT THE	CITY'S WEBSITI	E AT: WWW.CONCO	RDNH.GOV
ASSESSMENT				RATE/CALCUI				INFORMATION	
ccount Number:		ACCT#	Local Ed	19.6400	4.778.41				
ocation:		EL LOCATION	State Ed	1.9900	484.17	Past Due - Prior Past Due - Curr			0.00
fap/Lot/Bldg/Unit		A/B/L	County	2,7000	656,91	Total Delinquer			0.00
apricor biografia		и/ в/ с	City	9.7700	2,377.04			include interest or	
and Value		67,300.00	Total*	34.1000				e Collection office	
luilding Value		176,000.00							100000000000000000000000000000000000000
otal Value		243,300.00	Gross Tax		8,296.53		2019 Rea	Estate Tax	
otal Exemptions		0.00	Less Cred		0.00	Tax Due		01/02/2020	2,152.43
axable Value		243,300.00	Annual Ta	X**	8,296.53	Less Payments	processed by	11/13/2019	0.00
		0.00	10			Amount Due		01/02/2020	2,152.43
eterans' Credit* Exemption (s)		0.00	Less: Octob	and the same of th	1,995.84	Tax Due		03/31/2020	2.152.42
iderly		0.00	July	er	1,995.84	Less Payments	proceed by	11/13/2019	2,152.42
lind		0.00	out		1,030.04	Amount Due	processed by	03/31/2020	2,152.42
						Perioditi Duc		03/0/1/2020	2,102.42
1/2 Veterans' Credit					May billing only			dates incur 8% inter	
Total credit amount is	is shown on	November bill	**1/2 estima	ted annual tax,	May billing only	** Amounts outstr depending on Tax		nour 14% or 18% inte	rest
							Tear		
				PRIOR Y	EARS BILLING HE	STORY			
	2016				2017			2018	
ocal Ed	18.5100	3,933.38	Lo	ocal Ed	19.0100	4,252.54	Local Ed	18.9300	4,497.7
State Ed	2.2500	478.13	SI	ate Ed	2.2100	494.38	State Ed	2.0200	479.9
ounty	2.9000	616.25		ounty	2.8600	639.78	County	2.7500	
ity	9.6800	2,057.00	C	ty	9.8400	2,201.21	City	9.9000	2,352.2
otal	33.3400		To	otal	33.9200		Total	33,6000	0
ross Tax		7 084 76	G	ross Tax		7.587.91	Gross Ta	2	7.983.36
ess Credits:		0.00	0.75	ess Credits:		0.00	Less Cre		0.00
nnual Tax		7,084.76		nnual Tax		7.587.91	Annual T		7.983.3
ity of Conco	ed DO		dan ah aata	- NILL 021		with your N	larch	payment.	
lease verify yo our current add treet: lity, State, Zip:	our mail ldress an	. Box 9582, N ing address bel	low. If it is		08-9582	Tax Due Less payments Bill printed	0 rec'd by 1	3/31/2020 1/13/2019 1/22/2019	Coupon 2,152.42 0.00
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WHAT WILL THE 2021 JULY AND OCTOBER TAX PAYMENTS BE?

 The July and October 2021 tax payments will be calculated multiplying the 2020 tax rate by the 2020 final assessed value and dividing the amount by 4.

Example:

- \$243,300 x .02993 = \$7,281.97
- \$8,296.53 divided by 4 = \$1,820.49
- The July and October payments will each be \$1,820.49